

Effective 5-29-75

Am. Sub. H. B. No. 1

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Effective Date of Benefit Calendar Year	Percentage of Increase
1966	2.6
1967	2.0
January 1, 1968 through June 30, 1968	2.0

(B) (1) All increases determined by applying the percentages in the table in division (A) of this section shall be reduced by the dollar amount of the increases granted in 1965 pursuant to divisions (D), (E), and (F) of section 145.321 of the Revised Code, except that no allowance, pension, or benefit shall be reduced below the amount due on June 30, 1968 and no allowance granted under this section shall be less than a total annual sum of thirty-six dollars.

(2) The allowances increased by division (A) of this section shall exclude any monthly amount payable by reason of any voluntary deposits made under section 145.201 and division (C) of section 145.23 of the Revised Code.

(3) The increases provided by this section shall be granted notwithstanding the final average salary limitation in sections 145.33 and 145.36 of the Revised Code.

(4) The cost of the increases provided by this section shall be included in the employer's contribution rate provided by sections 145.48, 145.49, and 145.50 of the Revised Code ~~notwithstanding~~ section 145.492 of the Revised Code. Such employer's contribution rate shall not be increased until July 1, 1969 or later to reflect the increased costs created by this section.

Sec. 145.325. The board of the public employees retirement system shall make available to each retirant receiving a monthly allowance or benefit on or after January 1, 1968, who has attained the age of sixty-five years, and who is not eligible to receive hospital insurance benefits under the federal old age, survivors, and disability insurance program, hospital insurance coverage substantially equivalent to the federal hospital insurance benefits, Social Security Amendments of 1965, 79 Stat. 291, 42 U.S.C.A. 1395c, as amended. This coverage shall also be made available to the wife, husband, widow or widower of such retirant provided such wife, husband, widow or widower has attained age sixty-five and is not eligible to receive hospital insurance benefits under the federal old age, survivors, and disability insurance program. The widow or widower of a retirant shall be eligible for such coverage only if he or she is the recipient of a monthly allowance or benefit from this system. One-half of the cost of the premium for such coverage shall be paid from the appropriate funds of the public employees retirement system and one-half by the recipient of the allowance or benefit.

The cost of such coverage, paid from the funds of the system, shall be included in the employer's rate prohibited by sections

145.48, 145.49, and 145.50 of the Revised Code, notwithstanding section ~~145.492~~ of the Revised Code. The retirement board is authorized to make all necessary rules and regulations pursuant to the purpose and intent of this section, and shall contract for such coverage as provided in section 145.58 of the Revised Code.

Notwithstanding sections 145.48, 145.49, and 145.50 of the Revised Code, the employer's contribution rate shall not be increased until July 1, 1969 or later to reflect the increased costs created by this section.

Sec. 145.36. Upon disability retirement, a retirant shall receive a retirement benefit in an annual amount which shall consist of:

(A) An annuity having a reserve equal to the amount of the retirant's accumulated contributions;

(B) A pension which shall be the difference between his annuity and an equal ANNUAL amount determined by multiplying the total service credit of the retirant, and in addition thereto the projected number of years and fractions thereof between the effective date of his disability retirement and attained age sixty, assuming continuous service, by eighty-six dollars or two per cent of his final average salary whichever is greater, multiplied by his years of completed and projected service credit. Where the retirant does not retire for disability under the provisions of section 145.37 of the Revised Code and is receiving a disability retirement benefit from either the state teachers retirement system or the public school employees retirement system, then the retirant shall not be eligible for service credit based upon the number of years and fractions thereof between the date of disability and attained age sixty as provided for in this division. In no case shall a disability retirement benefit exceed seventy-five per cent of his final average salary.

A year of service for the purpose of disability retirement is a complete year of full-time employment, or the equivalent thereof. The public employees retirement board is the final authority in determining the eligibility of a member for such form of retirement.

Sec. 145.381. A former member receiving a retirement allowance, other than a disability allowance, from this system, and hereafter referred to as a retirant, may be elected to an office of this state or any political subdivision or employed, anything contained in Chapter 145. of the Revised Code to the contrary notwithstanding, provided:

(A) During an elective term of office, membership in the public employees retirement system is not permitted, except that retirants elected to an office of the state who were elected state officials when they retired may elect to establish membership in the system, or may elect to receive both the pension and the annuity portion of their retirement allowance and, if they so elect, may not establish membership in the system. If such an official elects to