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Voluntary and compulsory retirement; ineligibility for re-employment; designation of beneficiary.

Sec. 145.32. On and after September 30, 1951, any member, who has passed his sixtieth birthday and has five or more years of total service credit, or has *twenty-five or more years of total service credit and has at-*

*tained his fifty-fifth birthday, or has *** thirty-six or more years of total service credit, regardless of age, may retire by filing with the public employees retirement board *** his application for retirement. The filing of such application shall retire such member as of the end of the month then current, *** provided his public service has terminated by that date.*

An employer may, as of the thirtieth day of June of any year, terminate the employment of any member who has attained the age of seventy years, or who will attain the age of seventy years by the following thirty-first day of December. Any such employee whose employment is not so terminated shall be required to present a certification prior to the thirtieth day of June of each year by a physician licensed to practice in the state of Ohio, which physician is mutually acceptable to the employee and his employer, that the member is physically and mentally competent to perform the duties of the particular position which he occupies. Any member who accepts an allowance under section 145.32, 145.33, or 145.34 of the Revised Code, or who on or after October 31, 1953, is compelled to retire and who withdraws his accumulated contributions in lieu of accepting a retirement allowance is ineligible for regular re-employment in any capacity which comes within sections 145.01 to 145.57, inclusive, of the Revised Code.

A member may at the time of *his* retirement by written designation duly executed and filed with the *public employees retirement* board designate a beneficiary to receive any installment which may remain unpaid at the time of his death. After the date of *his* retirement such nomination shall not be changed if the member elects to receive his *retirement* allowance computed as Option 1 or Option 2, provided in section 145.46 of the Revised Code.

Effective June 29, 1955