

Voluntary and compulsory retirement; ineligibility for re-employment; designation of beneficiary.

Sec. 145.32. *** A member, who has passed his sixtieth birthday and has five or more years of total service credit, or has twenty-five or more years of total service credit and has attained his fifty-fifth birthday, or has thirty-six or more years of total service credit, regardless of age, may file with the public employees retirement board an application for retirement. Such application shall be made upon a form provided by the board and shall retire such member as of the first day of the month following the date such form is received by the board or in which the member's public service terminates, whichever is the later.

An employer may, as of the thirtieth day of June of any year, terminate the employment of any member who has attained the age of seventy years, or who will attain the age of seventy years by the following thirty-first day of December. Any such employee whose employment is not so terminated shall be required to present a certification prior to the thirtieth day of June of each year by a physician licensed to practice in the state of Ohio, which physician is mutually acceptable to the employee and his employer, that the member is physically and mentally competent to perform the duties of the particular position which he occupies. Any member who accepts an allowance under section 145.32, 143.33, or 145.34 of the Revised Code, or who on or after October 31, 1953, is compelled to retire and who withdraws his accumulated contributions in lieu of accepting a retirement allowance is ineligible for regular reemployment in any capacity which comes within sections 145.01 to 145.57, inclusive, of the Revised Code.

A member may at the time of his retirement by written designation duly executed and filed with the public employees retirement board designate a beneficiary to receive any installment which may remain unpaid at the time of his death. After the date of his retirement such nomination shall not be changed if the member elects to receive his retirement allowance computed as Option 1 or Option 2, provided in section 145.46 of the Revised Code.

SECTION 3. Any member, eligible for any of the retirement allowances or other benefits provided in Chapters 145., 3307., and 3309. of the Revised Code as of June 30, 1959, or July 1, 1959, and who terminated his public service during the month of June, 1959, but did not file an application for retirement, may file, as provided by law, during the month of July, 1959, and shall be eligible for retirement as of June 30, 1959, or July 1, 1959, and such allowances or benefits shall be payable from and after July 1, 1959, and any such member or any member retiring on June 30, 1959, or July 1, 1959, voluntarily or otherwise, shall be eligible for allowances or benefits as computed under the provisions of this act.

EFFECTIVE AUGUST 1, 1959