HB 225

EFFective November 13, 1965

131 OL



Allowance upon disability retirement.

Sec. 145.36. Upon disability retirement, a member retiring on or after July 1, 1959, shall receive a retirement allowance in an annual amount which shall consist of:

(A) An annuity having a reserve equal to the amount of the employee's accumulated contributions;

(B) A pension which shall be the difference between his annuity and an annual amount determined by multiplying the total service credit of such member, and in addition thereto the projected number of years and fractions thereof between the

effective date of his disability retirement and attained age sixty. assuming continuous service, by seventy-two dollars, or by one and sixty-five hundredths per cent of his final average salary, whichever is greater except that such member who retires on and after November 1, 1965, shall receive as a pension the difference between his annuity and seventy-six dollars or one and seventy-five hundredths per cent of his final average salary whichever is greater. multiplied by his years of completed and projected service credit. Where the member does not retire for disability under the provisions of section 145.37 of the Revised Code and is receiving a disability retirement allowance from either the state teachers retirement system or the public school employees retirement system, then such member shall not be eligible for service credit based upon the number of years and fractions thereof between the date of disability and attained age sixty as provided for in this division. *** In no case shall a disability retirement allowance *** exceed sixty per cent of his final average salary.

A year of service for the purpose of disability retirement is a complete year of full-time employment, or the equivalent thereof. The public employees retirement board is the final authority in determining the eligibility of a member for such form of retirement.

For the purposes of this section final average salary shall not exceed *** twenty-five thousand dollars.

*** (Amended in Amended Substitute House Bill No. 225)