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144 Oh
Ann. Sec
SB 351

Sec. 145.40. Subject to the provisions of section 145.57 of the Revised Code, if a member ELECTS TO BECOME EXEMPT FROM CONTRIBUTION TO THE PUBLIC EMPLOYEES RETIREMENT SYSTEM PURSUANT TO SECTION 145.03 OF THE REVISED CODE OR ceases to be a public employee for any cause other than death or retirement, ~~the public employees retirement board shall pay the member,~~ upon his application, the PUBLIC EMPLOYEES RETIREMENT BOARD SHALL PAY THE MEMBER THE accumulated contributions standing to the credit of his individual account in the employees' savings fund, plus any principal payment and interest on it he may have made to purchase additional service credit under this chapter, or Section 4 of Substitute Senate Bill 138 of the 117th general assembly, provided that all the following apply:

(A) Three months have elapsed since his public service, OTHER THAN SERVICE EXEMPTED FROM CONTRIBUTION PURSUANT TO SECTION 145.03 OF THE REVISED CODE, was terminated;

(B) The member has not returned to public service, OTHER THAN SERVICE EXEMPTED FROM CONTRIBUTION PURSUANT TO SECTION 145.03 OF THE REVISED CODE, during that three-month period;

(C) The member is not a member of the school employees retirement system or the state teachers retirement system.

The payment of such accumulated contributions shall cancel the total service credit of such member in the public employees retirement system.

Effective
7-1-92