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144 Ch  
Am. Sub.  
HB 383

Sec. 145.40. Subject to the provisions of section 145.57 of the Revised Code, if a member ceases to be a public employee for any cause other than death or retirement, the public employees retirement board shall pay the member, upon his application, the accumulated contributions standing to the credit of his individual account in the employees' savings fund, plus any principal payment and interest on it he may have made to purchase additional service credit under ~~section 145.01, 145.02, 145.20, 145.201, 145.23, 145.29, 145.291, 145.292, 145.295, 145.301, 145.31, 145.42, 145.44, or 145.47 of the Revised Code~~ THIS CHAPTER, or Section 4 of Substitute Senate Bill 138 of the 117th general assembly, provided that all the following apply:

(A) Three months have elapsed since his public service was terminated;

(B) The member has not returned to public service during that three-month period;

(C) The member is not a member of the school employees retirement system or the state teachers retirement system.

The payment of such accumulated contributions shall cancel the total service credit of such member in the public employees retirement system.

SECTION 3. No member of the Public Employees Retirement System who ceases to meet the definition of a public employee as a consequence of this act shall make any contribution to the Public Employees Retirement System for any service rendered on or after the effective date of this act. Section 145.40 of the Revised Code applies to refunding the accumulated contributions of such members and section 145.41 of the Revised Code applies to leaving their accumulated contributions on deposit with the Public Employees Retirement Board.

Effective  
8/3/92