

125 O.L.

H. B. 1

Sec. 145.41 (486-65a). Termination of membership; leave of absence.

Membership shall cease upon refund of accumulated contributions or upon retirement except as provided in section *** 145.39 of the *Revised Code* relative to disability retirement. A member who separates from his service as a public *** *employee* for any reason other than death or retirement may leave his accumulated contributions *** on deposit with the *public employees* retirement board and, for the purposes of the *public employees* retirement system, be considered on a leave of absence for a period of five years. At the end of said *** *five-year* period, if such member has not returned to active service as a public *** *employee*, and such member has ten years or more of service, the *** board shall, upon application made by the member before the expiration of such period, grant said member an indefinite leave of absence; if such member has less than ten years of service, the *** board shall, upon application made by the member before the expiration of such period, grant such additional leave as the *** board *** *deems* proper, providing that such additional leave shall not exceed a period of five years. A member who ceases to be a public *** *employee* and who does not withdraw the accumulated contributions standing to his credit in the *** *employees'* savings fund and who subsequently becomes eligible and accepts membership in any other retirement system established under the *** laws of this state or *** any charter shall be considered, for retirement purposes, as being on an indefinite leave of absence as long as such member contributes to such other retirement system. Members on such leaves of absence shall retain all rights and privileges of membership in the *public employees* retirement system. *** *In* no case shall a member on leave of absence as provided *** *in this section* add to his total number of years of service credit by reason of such leave of absence, unless such member was eligible to and does make a payment, with regular interest thereon, equal to the amount he would have paid if he had been contributing to *** *the public employees retirement* system regularly during such leave of absence period.

Effective October 1, 1953