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125 O.L.

H. B. 1

Sec. 145.44 (486-65c). Retroactive membership.

Members of the public *** *employees* retirement system who, prior to the date membership was established in said *** system, were employed by the state *** or any of the several local authorities mentioned in section *** 145.01 of the Revised Code, which state or local authority has a local retirement system established under the laws of *** *this state* for its *** *employees*, shall be permitted to pay into the *** *employees'* savings fund of the public *** *employees'* retirement system the amount, with interest as determined by the public *** *employees* retirement board, said members would have paid through regular salary deductions had they been members of the public *** *employees* retirement system continuously since January 1, 1935.

In case a given member did not enter the employ of the governmental unit having its own retirement system until a date subsequent to January 1, 1935, the payment shall be computed on the salary earned from the date of appointment to the date membership was established in the public *** *employees* retirement system *** *if* such members have not received and are not eligible for benefits from the retirement system of said state or local governmental unit. *** *Said* members shall not become eligible for the portion of the *public employees* retirement system as provided in *** *section 145.33, divisions (B), (C), and (D) of section 145.34, and division (B) of section 145.40 of the Revised Code*, until after such governmental unit has paid into the public *** *employees* retirement system fund the full liability, as determined by the actuary engaged by the *** *board* to cover such services and payments.

Effective October 1, 1953