

**Normal contribution; deficiency contribution; rates for public libraries.**

Sec. 145.48. Each county, municipal corporation, park district, conservancy district, health district, state retirement board, public library, township, union cemetery, joint hospital, institutional commissary, state university local rotary fund, and metropolitan housing authority as employer, and the state as employer, shall pay to the employers' accumulation fund a certain per cent of the compensation of each employee member, to be known as the "normal contribution" and a further per cent of the earnable compensation of each such member to be known as the "deficiency contribution." *The contribution rate of a board of trustees of a public library, as employer, which at a date prior to June 30, 1938, had provided a retire-*

*ment plan, established under the laws of this state, for certain of its employees may, if required by sound actuarial principles, be a separate and different contribution rate from the contribution rate assessed other employers included in sections 145.01 to 145.57, inclusive, of the Revised Code. In addition there shall be added to the employer billing next succeeding an amount equal to any additional payments made to the public employees retirement system by employee members of the respective employers which payment represents the amount, with interest, paid by such members to receive contributing service credit for service prior to the date of initial contribution to the system.*

The rates per cent of such contributions shall be fixed on the basis of the liabilities of the public employees retirement system and shall be certified annually to the fiscal officer of each unit of government covered by the system by the public employees retirement board.

The normal contribution of any publicly-owned utility which became subject to sections 145.01 to 145.57, inclusive, of the Revised Code, subsequent to July 1, 1938, shall be a separate and different contribution rate from the rate assessed other employers included in such sections, providing such publicly-owned utility adopts a pension plan for its employees covering their years of service prior to January 1, 1935, while the utility was privately operated, which plan provides pensions in an amount, at least equal to the pensions provided by such sections for persons publicly employed prior to January 1, 1935, and which publicly-owned utility assumes and agrees to pay those of its employees entitled to any prior service credit under such sections, such pension for prior service credit as such employees are entitled to receive under such sections. Such separate and different contribution rate shall be determined by the actuary employed by the board and in the manner provided by section 145.49 of the Revised Code. No employers' contributions for prior service credit shall be required of such publicly-owned utility. Upon certification by such publicly-owned utility that said plan has been adopted and such obligations assumed, the system shall refund any sums heretofore paid as "deficiency contributions" by such utility, less any sums paid to employees of such publicly-owned utility by the system for such prior service pension and less an amount to be determined by the actuary retained by the board, as will indemnify the system for the contingent liability of the system for the period the system had been liable for such pensions for such prior service credit. Upon such refund being made the system shall have no further obligation to pay any pension to such employees, the cost of which is included, by sections 145.01 to 145.57, inclusive, of the Revised Code, in the deficiency contribution, nor on any service prior to May 1, 1942. In addition the system shall not grant such employees any survivors' benefits provided by section 145.45 of the Revised Code.

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