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141 DL  
Am. H.B.  
502

(Repealed Am Sub H.B. 628)  
EFF 9/21/00

Sec. 145.50. Immediately succeeding each valuation, the actuary engaged by the public employees retirement board shall compute the percentage of the ~~total compensation~~ EARNABLE SALARY of all contributors during the preceding year which would amortize over periods of years to be determined by the said board the total pension liability to all contributors not dischargeable during the remainder of the active service of all contributors by the normal contribution. The contributions at the rate per cent so determined shall be known as the "deficiency contribution."

Effective  
4/24/86

Emergency clause