

Payments into employers' accumulation fund.

Sec. 145.51. Each employer described in division (D) of section 145.01, and in section 145.011 of the Revised Code, shall pay into the employers' accumulation fund, in such monthly or less frequent installments as the public employees retirement board requires an amount certified by the board which shall equal the per cent of the total compensation, earnable by all contributors during the preceding year, which is the sum of the normal contribution rate plus the deficiency contribution rate. The aggregate of all such payments by such employers shall be sufficient, when combined with the amount in the employers' accumulation fund, to provide the pensions payable out of the fund, and if not, the additional amount so required shall be collected by means of an increased rate per cent which shall be certified to such employers by the board.

Upon certification by the public employees retirement board to the state auditor, or to the county auditor of an amount due from an employer within any county, who is subject to sections 145.01 to 145.57, inclusive, of the Revised Code, by reason of such employer's delinquency in making payments into the employers' accumulation fund for past years, such amount shall be withheld from such employer from any fund or funds in the hands of the state auditor, or of the county auditor for distribution to such employer. Upon receipt of such a certification from the public employees retirement board the state auditor, or the county auditor, as the case may be, shall draw his voucher against such fund or funds in favor of the public employees retirement system for said amount.

SECTION 2. That existing sections 145.01, 145.02, 145.03, 145.12, 145.20, 145.23, 145.29, 145.34, 145.35, 145.36, 145.37, 145.381, 145.41, 145.44, 145.45, 145.46, 145.47, 145.48, 145.51, 145.53, 3307.01, 3307.22, 3307.27, 3307.28, 3307.31, 3307.41, 3307.42, 3307.43, 3307.44, 3307.48, 3307.49, 3307.50, 3307.51, 3307.52, 3307.53, 3307.54, 3307.55, 3307.56, 3307.57, 3307.65, 3309.01, 3309.26, 3309.28, 3309.33, 3309.35, 3309.39, 3309.45, 3309.46, 3309.47, 3309.48, 3309.49, 3309.50, 3309.51, 3309.52, 3309.58, and 3309.60 of the Revised Code are hereby repealed.

Effective September 16, 1957