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Sec. 145.561. The granting of a retirement allowance, annuity, pension, or other benefit to any retirant or beneficiary PERSON pursuant to action of the public employees retirement board vests a right in such

person, so long as he remains the recipient of any benefit of the funds established by section 145.23 of the Revised Code, to receive such retirement allowance, annuity, pension, or other benefit at the rate fixed at the time of granting such retirement allowance, annuity, pension, or other benefit. Such right shall also be vested with equal effect in the recipient of a grant heretofore made from any of the funds named in section 145.23 of the Revised Code.

Emergency 6/30/91