

HB. 430

135 O.L.

Sec. 145.58. The public employees retirement board may enter into an agreement with insurance companies, hospital insurance associations, MEDICAL OR HEALTH CARE CORPORATIONS, or government agencies authorized to do business in the state for [group insurance, insuring] ISSUANCE OF A POLICY OR CONTRACT OF HEALTH, MEDICAL, HOSPITAL, OR SURGICAL BENEFITS, OR ANY COMBINATION THEREOF, FOR those persons receiving [superannuation] AGE AND SERVICE, [or] disability [retirement allowances], or survivor benefits subscribing to [such] THE [hospitalization or group insurance] plan. [To effect such insurance] IF ALL OR ANY PORTION OF THE POLICY OR CONTRACT PREMIUM IS TO BE PAID BY ANY PERSON RECEIVING A SERVICE, DISABILITY, OR SURVIVOR BENEFIT [coverage], [such] THE person [must] SHALL, by written authorization, instruct the public employees retirement board to deduct from his [retirement allowance or survivor] benefit the premium agreed to be paid by him to [such] THE [insurance] company, [hospital service] association, CORPORATION, or [government agencies] AGENCY.

EFFECTIVE JANUARY 1, 1974, THE BOARD MAY CONTRACT FOR SUCH COVERAGE ON THE BASIS OF PART OR ALL OF THE COST OF THE PREMIUM FOR THE COVERAGE TO BE PAID FROM APPROPRIATE FUNDS OF THE PUBLIC EMPLOYEES RETIREMENT SYSTEM. THE COST PAID FROM THE FUNDS OF THE PUBLIC EMPLOYEES RETIREMENT SYSTEM SHALL BE INCLUDED IN THE EMPLOYER'S CONTRIBUTION RATE PROVIDED BY SECTIONS 145.48 AND 145.51 OF THE REVISED CODE.

THE BOARD IS AUTHORIZED TO MAKE ALL NECESSARY RULES AND REGULATIONS PURSUANT TO THE PURPOSE AND INTENT OF THIS SECTION.

Effective November 20, 1973