

Budget requirements; appropriation.

Sec. 145.53. The public employees retirement board shall prepare, and submit to the director of finance and to the heads of the depart-

ments, on or before the first day of *** *November* of each even-numbered year, an itemized *** *estimate* of the amounts necessary to pay the state's obligation accruing during the biennium beginning on the first day of *** *July* of the following year and such amounts shall be included in the budget and allocated as certified by the board. At the end of each biennium a determination of the state's obligation for the biennium shall be made and the adjustment so determined shall be included in the succeeding biennial budget considering the total payroll on which deductions as authorized in section 145.47 of the Revised Code were made during the biennium as compared with the payroll estimated, as required by this section. The general assembly shall appropriate sufficient funds to provide for such obligations of the **state**.

E F Factive September 16, 1957