Sec. 145.86. FOR EACH MEMBER PARTICIPATING IN A PLAN ESTABLISHED UNDER SECTION 145.81 OF THE REVISED CODE, THE EMPLOYER SHALL CONTRIBUTE A PER CENT OF THE MEMBER'S EARNABLE SALARY TO THE PUBLIC EMPLOYEES RETIREMENT SYSTEM AS REQUIRED IN SECTION 145.48 OF THE REVISED CODE, LESS THE PERCENTAGE REQUIRED UNDER SECTION 145.87 OF THE REVISED CODE.