

HB 1

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Treasurer of state custodian of fund; investment.

Sec. 146.11. The treasurer of state is the custodian of the volunteer firemen's dependents fund and all disbursements shall be paid by him only upon warrants duly authorized by the auditor of state who shall prepare and submit such warrants in accordance with the provision of section 115.07 of the Revised Code.

The treasurer of state shall give a separate and additional bond in such amount as is fixed by the governor with sureties to the approval of the governor, conditioned for faithful performance of his duties as custodian of the fund. The bond shall be deposited with the secretary of state and kept in his office. The treasurer of state shall deposit any portion of the funds not needed for immediate use in the same manner and subject to all provisions of law with respect to the deposit of state funds by him, and all interest earned by the fund shall be collected by him and placed to the credit of the fund. The treasurer of state may invest any portion of the fund not needed for immediate use in:

- (A) Bonds or other interest bearing obligations of the United States;
- (B) Bonds or other interest bearing obligations for which the faith of the United States is pledged, including bonds of the District of Columbia;
- (C) Bonds or other interest bearing obligations of this or any other state of the United States;
- (D) Legally issued bonds or other interest bearing obligations of any political subdivision or district of this state.

Effective January 10, 1961