

HB 959

132 O.L.

Sec. 171.04. The Ohio retirement study commission shall:

(A) Make an impartial review from time to time of all laws governing the administration and financing of the pension and retirement funds under Chapters 145., 146., 741., 742., 3307., 3309., and 5505. of the Revised Code and recommend to the general assembly any changes it may find desirable with respect to the allowances and benefits, sound financing of the cost of benefits, the prudent investment of funds, and the improvement of the language, structure, and organization of the laws;

(B) Make an annual report to the governor and to the general assembly covering its evaluation and recommendations with respect to the operations of such systems and their funds;

(C) Study all statutory changes in the retirement laws proposed to the general assembly and report to the general assembly on their probable costs, their actuarial implications, and the desirability of such changes as a matter of public policy;

(D) Report to the 108th general assembly on its findings and recommendations for adjusting benefits affected by increases in the cost of living, financing such benefits, and for funding the cost of benefits in the police and firemen's disability and pension fund.
(Enacted in Amended Substitute House Bill No. 959)

Effective July 1, 1968