

Sec. 3305.04. The board of trustees of each public institution of higher education shall ADOPT AN ALTERNATIVE RETIREMENT PLAN IN ACCORDANCE WITH THIS CHAPTER. EACH PUBLIC INSTITUTION OF HIGHER EDUCATION SHALL enter into a contract with each entity offering a retirement plan PROVIDER designated pursuant to section 3305.03 of the Revised Code for the purpose of establishing THAT IS WILLING TO PROVIDE INVESTMENT OPTIONS UNDER an alternative retirement program in accordance with this chapter PLAN at that public institution. Each contract shall provide for termination of the contract if the plan ceases PROVIDER CEASES to be a designated plan PROVIDER.

In accordance with this chapter, each board may perform such functions and provide as necessary for the administration of each ITS alternative retirement plan for which it enters into a contract pursuant to this section .