

Sec. 3305.051. THE STATE RETIREMENT SYSTEM THAT COVERS THE POSITION HELD BY AN EMPLOYEE OF A PUBLIC INSTITUTION OF HIGHER EDUCATION WHO MAKES AN ELECTION UNDER DIVISION (A) OF SECTION 3305.05 OF THE REVISED CODE TO PARTICIPATE IN THE PUBLIC INSTITUTION'S ALTERNATIVE RETIREMENT PROGRAM SHALL RETURN TO THE PUBLIC INSTITUTION ANY EMPLOYEE AND EMPLOYER CONTRIBUTIONS MADE TO THE RETIREMENT SYSTEM FOR THE NINETY-DAY PERIOD DESCRIBED IN THAT DIVISION LESS THE AMOUNT DUE THE RETIREMENT SYSTEM PURSUANT TO DIVISION (E) OF SECTION 3305.06 OF THE REVISED CODE FOR THAT PERIOD.

THE STATE RETIREMENT SYSTEM THAT COVERS THE POSITION HELD BY AN EMPLOYEE OF A PUBLIC INSTITUTION OF HIGHER EDUCATION WHO MAKES AN ELECTION UNDER DIVISION (B) OF SECTION 3305.05 OF THE REVISED CODE TO PARTICIPATE IN THE PUBLIC INSTITUTION'S ALTERNATIVE RETIREMENT PROGRAM SHALL RETURN TO THE PUBLIC INSTITUTION ANY EMPLOYEE AND EMPLOYER CONTRIBUTIONS MADE TO THE RETIREMENT SYSTEM FOR ANY PERIOD COMMENCING AFTER THE APPLICABLE DATE DESCRIBED IN DIVISION (B)(2)(a) OR (b) OF SECTION 3305.05 OF THE REVISED CODE LESS THE AMOUNT DUE THE RETIREMENT SYSTEM PURSUANT TO DIVISION (E) OF SECTION 3305.06 OF THE REVISED CODE FOR THAT PERIOD.