

Sec. 3305.051. The state retirement system that covers the position held by an employee of a public institution of higher education who makes an election under division (A) of section 3305.05 of the Revised Code to participate in the public institution's alternative retirement program PLAN shall return to the public institution any employee and employer, NOT LATER THAN THIRTY DAYS AFTER THE DATE ON WHICH THE CERTIFIED COPY OF THE EMPLOYEE'S ELECTION IS FILED WITH THE STATE RETIREMENT SYSTEM UNDER THAT SECTION, PAY TO THE PROVIDER OF THE INVESTMENT OPTION SELECTED BY THE EMPLOYEE ANY EMPLOYEE AND EMPLOYER contributions made to the retirement system BY OR ON BEHALF OF THAT EMPLOYEE for the ninety-day period described in that division BEGINNING ON THE EMPLOYEE'S STARTING DAY OF EMPLOYMENT AND ENDING ON THE DAY BEFORE THE DAY ON WHICH CONTRIBUTIONS COMMENCE UNDER AN ALTERNATIVE RETIREMENT PLAN, less

the amount due the retirement system pursuant to division ~~(E)~~ (D) of section 3305.06 of the Revised Code for that period.

The state retirement system that covers the position held by an employee of a public institution of higher education who makes an election under division (B) of section 3305.05 of the Revised Code to participate in the public institution's alternative retirement program PLAN shall return to the public institution, NOT LATER THAN THIRTY DAYS AFTER THE DATE ON WHICH A CERTIFIED COPY OF THE EMPLOYEE'S ELECTION IS FILED WITH THE STATE RETIREMENT SYSTEM UNDER THAT SECTION, PAY TO THE PROVIDER OF THE INVESTMENT OPTION SELECTED BY THE EMPLOYEE any employee and employer contributions made to the retirement system BY OR ON BEHALF OF THAT EMPLOYEE for any period commencing after the applicable date described in division (B)(2)(a) or (b) of section 3305.05 of the Revised Code AND ENDING ON THE DAY BEFORE THE DAY ON WHICH CONTRIBUTIONS COMMENCE UNDER AN ALTERNATIVE RETIREMENT PLAN, less the amount due the retirement system pursuant to division ~~(E)~~ (D) of section 3305.06 of the Revised Code for that period.