

Sec. 3305.07. NEITHER THE STATE NOR A PUBLIC INSTITUTION OF HIGHER EDUCATION SHALL BE A PARTY TO ANY CONTRACT PURCHASED IN WHOLE OR IN PART WITH CONTRIBUTIONS TO AN ALTERNATIVE RETIREMENT PLAN MADE UNDER SECTION 3305.06 OF THE REVISED CODE . NO RETIREMENT, DEATH, OR OTHER BENEFITS SHALL BE PAYABLE BY THE STATE OR BY ANY PUBLIC INSTITUTION OF HIGHER EDUCATION UNDER ANY ALTERNATIVE RETIREMENT PLAN ELECTED PURSUANT TO THIS CHAPTER. EXCEPT AS PROVIDED UNDER SECTIONS 3305.08 AND 3305.09 OF THE REVISED CODE , SUCH BENEFITS SHALL BE PAID TO AN ELECTING EMPLOYEE OR THE EMPLOYEE'S BENEFICIARIES IN ACCORDANCE WITH ANY CONTRACT THE EMPLOYEE ENTERS INTO FOR PURPOSES OF THE EMPLOYEE'S ALTERNATIVE RETIREMENT PLAN.