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Sec. 3307.04 (7896-3). Administration and management vested in board.

The general administration and the management of the state *** teachers retirement system and the making effective *** of sections 3307.01 to 3307.72, inclusive, of the Revised Code, are hereby vested in the state teachers retirement board which *** may make all necessary rules and regulations ***.

Effective October 1, 1953