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Administration and management vested in board.

Sec. 3307.04. The general administration and the management of the state teachers retirement system is hereby vested in the state teachers retirement board. It shall make all rules and regulations necessary for the fulfillment of its duties and responsibilities under Chapter 3307. of the Revised Code. It shall adopt policies relative to the operation of the system, and the investment of funds as provided by section 3307.15 of the Revised Code, and may authorize its administrative officers, or committees composed of members of said board, to act for the board in accord with such policies and subject to subsequent approval by the board. (*Enacted in Amended Substitute House Bill No. 225*)

Sec. 3307.04. Existing section repealed in Amended Substitute House Bill No. 225.

Effective November 13, 1965