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Am. Sub. H.B. 268

Sec. 3307.04. The general administration and the management of the state teachers retirement system is hereby vested in the state teachers retirement board - ~~It~~, WHICH shall make all ADOPT rules and regulations necessary for the fulfillment of its duties and responsibility under Chapter 3307. of the Revised Code. ~~It~~ THE BOARD shall adopt policies ~~relative to~~ FOR the operation of the system, and the investment of funds as provided by section 3307.15 of the Revised Code, and may authorize its administrative officers, or committees composed of BOARD members of said board, to act for the board in accord with such policies and subject to subsequent approval by the board.

THE ATTORNEY GENERAL SHALL PRESCRIBE PROCEDURES FOR THE ADOPTION OF RULES AUTHORIZED UNDER THIS CHAPTER, CONSISTENT WITH THE PROVISION OF SECTION 111.15 OF THE REVISED CODE UNDER WHICH ALL RULES SHALL BE FILED IN ORDER TO BE EFFECTIVE. SUCH PROCEDURES SHALL ESTABLISH METHODS BY WHICH NOTICE OF PROPOSED RULES ARE GIVEN TO INTERESTED PARTIES AND RULES ADOPTED BY THE BOARD PUBLISHED AND OTHERWISE MADE AVAILABLE.

ALL RULES ADOPTED PURSUANT TO THIS CHAPTER, PRIOR TO THE EFFECTIVE DATE OF THIS SECTION, SHALL BE PUBLISHED AND MADE AVAILABLE TO INTERESTED PARTIES BY JANUARY 1, 1977.

Effective Aug. 20, 1976