

H B 225
131 OK

Board officers.

Sec. 3307.11. The state teachers retirement board shall elect from its membership, a chairman and a vice chairman. The board shall employ an executive director who shall serve as secretary, and shall employ such other persons necessary to operate the system and to fulfill the board's duties and responsibilities under Chapter 3307. of the Revised Code. The compensation of all employees and all other expenses of the board necessary for the proper operation of the system shall be paid in such amounts as the board approves.

The board shall receive all applications for retirement, and shall provide for the payment of all retirement allowances and other benefits and shall make such other necessary expenditures as are required or authorized by Chapter 3307. of the Revised Code. *(Enacted in Amended Substitute House Bill No. 225)*

Sec. 3307.11. Existing section repealed in Amended Substitute House Bill No. 225.

Effective November 13, 1965