

145 or
Am. Sub.
14B.152

Sec. 3307.741. The state teachers retirement board ~~may~~ SHALL establish a program under which members OF THE RETIREMENT SYSTEM, ~~and~~ employers on behalf of members. AND PERSONS RECEIVING SERVICE, DISABILITY, OR SURVIVOR BENEFITS are permitted to participate in contracts for long-term health care ~~benefits~~, entered into by the board under division (A) of section 3307.74 of the Revised Code INSURANCE. Participation may include ~~the member's~~ dependents and family members. If ~~the~~ A PARTICIPANT IN A CONTRACT FOR LONG-TERM CARE INSURANCE LEAVES HIS EMPLOYMENT, HE AND HIS DEPENDENTS AND FAMILY MEMBERS MAY, AT THEIR ELECTION, CONTINUE TO PARTICIPATE IN A PROGRAM ESTABLISHED UNDER THIS SECTION IN THE SAME MANNER AS IF HE HAD NOT LEFT HIS EMPLOYMENT, EXCEPT THAT NO PART OF THE COST OF THE INSURANCE SHALL BE PAID BY HIS FORMER EMPLOYER.

SUCH PROGRAM MAY BE ESTABLISHED INDEPENDENTLY OR JOINTLY WITH ONE OR MORE OF THE OTHER RETIREMENT SYSTEMS. FOR PURPOSES OF THIS SECTION, "RETIREMENT SYSTEMS" HAS THE SAME MEANING AS IN DIVISION (A) OF SECTION 145.581 OF THE REVISED CODE.

THE BOARD MAY ENTER INTO AN AGREEMENT WITH INSURANCE COMPANIES, MEDICAL OR HEALTH CARE CORPORATIONS, HEALTH MAINTENANCE ORGANIZATIONS, OR GOVERNMENT AGENCIES AUTHORIZED TO DO BUSINESS IN THE STATE FOR ISSUANCE OF A LONG-TERM CARE INSURANCE POLICY OR CONTRACT. HOWEVER, PRIOR TO ENTERING INTO SUCH AN AGREEMENT WITH AN INSURANCE COMPANY, MEDICAL OR HEALTH CARE CORPORATION, OR HEALTH MAINTENANCE ORGANIZATION, THE BOARD SHALL REQUEST THE SUPERINTENDENT OF INSURANCE TO CERTIFY THE FINANCIAL CONDITION OF THE COMPANY, CORPORATION, OR ORGANIZATION. THE BOARD SHALL NOT ENTER INTO THE AGREEMENT IF, ACCORDING TO THAT CERTIFICATION, THE COMPANY, CORPORATION, OR ORGANIZATION IS INSOLVENT, IS DETERMINED BY THE SUPERINTENDENT TO

BE POTENTIALLY UNABLE TO FULFILL ITS CONTRACTUAL OBLIGATIONS, OR IS PLACED UNDER AN ORDER OF REHABILITATION OR CONSERVATION BY A COURT OF COMPETENT JURISDICTION OR UNDER AN ORDER OF SUPERVISION BY THE SUPERINTENDENT.

THE board establishes such a program it shall adopt rules in accordance with section 111.15 of the Revised Code governing the program. THE

In addition to any other matter considered relevant by the board, rules adopted under this section shall specify conditions employers must meet for members in their employ to be eligible to participate in the program and conditions members and their dependents and family members must meet to be eligible.

The board RULES shall also establish by rule methods of payment for participation under this section, which may include establishment of a payroll deduction plan under section 3307.281 of the Revised Code, DEDUCTION OF THE FULL PREMIUM CHARGED FROM A PERSON'S SERVICE, DISABILITY, OR SURVIVOR BENEFIT, or any other method of payment considered appropriate by the board. IF THE PROGRAM IS ESTABLISHED JOINTLY WITH ONE OR MORE OF THE OTHER RETIREMENT SYSTEMS, THE RULES ALSO SHALL ESTABLISH THE TERMS AND CONDITIONS OF SUCH JOINT PARTICIPATION.

Effective
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