

Sec. 3307.40. Upon the death of a retirant who at the time of death is receiving a service or disability retirement allowance pursuant to this chapter, a lump sum payment of five hundred dollars shall be paid to ~~his~~ ANY DESIGNATED OR QUALIFIED BENEFICIARY UNDER DIVISION (C) OF SECTION 3307.48 OF THE REVISED CODE, OR IF NONE, THE STATE TEACHERS RETIREMENT BOARD MAY APPROVE PAYMENT TO EITHER THE PERSON RESPONSIBLE FOR THE BURIAL EXPENSES OR TO THE DECEDENT'S estate following the completion of an application on a form approved by the board.

136 O.L.
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