

H.B. 430
135 O.L.

Sec. 3307.74. The state teachers retirement board may enter into an agreement with insurance companies, hospital service associations, MEDICAL OR HEALTH CARE CORPORATIONS, or government agencies authorized to do business in the state for ~~[group hospitalization or group insurance, insuring]~~ ISSUANCE OF A POLICY OR CONTRACT OF HEALTH, MEDICAL, HOSPITAL, OR SURGICAL BENEFITS, OR ANY COMBINATION THEREOF, FOR those persons receiving service ~~[or]~~, disability ~~[retirement allowances]~~, or survivor benefits subscribing to such ~~[hospitalization or insurance]~~ plan. ~~[To effect such insurance coverage]~~ IF ALL OR ANY PORTION OF THE POLICY OR CONTRACT PREMIUM IS TO BE PAID BY ANY PERSON RECEIVING A SERVICE, DISABILITY, OR SURVIVOR BENEFIT, such person ~~[must]~~ SHALL, by written authorization, instruct the ~~[state teachers retirement]~~ board to deduct from his ~~[retirement allowance or]~~ benefit the premium agreed to be paid by him to such ~~[insurance]~~ companies, ~~[hospital service]~~ associations, CORPORATIONS, or ~~[government]~~ agencies.

EFFECTIVE JANUARY 1, 1974, THE BOARD MAY CONTRACT FOR SUCH COVERAGE ON THE BASIS OF PART OR ALL OF THE COST OF THE PREMIUM FOR THE COVERAGE TO BE PAID FROM APPROPRIATE FUNDS OF THE STATE TEACHERS RETIREMENT SYSTEM. THE COST PAID FROM THE FUNDS OF THE STATE TEACHERS RETIREMENT SYSTEM SHALL BE INCLUDED IN THE EMPLOYER'S CONTRIBUTION RATE PROVIDED BY SECTION 3307.53 OF THE REVISED CODE.

THE BOARD IS AUTHORIZED TO MAKE ALL NECESSARY RULES AND REGULATIONS PURSUANT TO THE PURPOSE AND INTENT OF THIS SECTION.

Effective November 20, 1973