

Sec. 3307.513. FOR ONE YEAR AFTER THE EFFECTIVE DATE OF THIS SECTION, THE FOLLOWING MEMBERS OF THE STATE TEACHERS RETIREMENT SYSTEM MAY PURCHASE SERVICE CREDIT, NOT TO EXCEED TWO YEARS, FOR PERIODS DURING WHICH THEY DID NOT MAKE CONTRIBUTIONS PURSUANT TO SECTION 3307.51 OF THE REVISED CODE AS FOLLOWS:

(A) A MEMBER WHO WAS GRANTED A LEAVE OF ABSENCE PRIOR TO JULY 1, 1982, FOR PERSONAL ILLNESS OR INJURY, OR FOR EDUCATIONAL, PROFESSIONAL, OR OTHER PURPOSES UNDER SECTION 3319.13 OR 3319.131 OF THE REVISED CODE OR ANY OTHER REASON APPROVED BY THE STATE TEACHERS RETIREMENT BOARD MAY PURCHASE SERVICE CREDIT FOR THE LEAVE;

(B) A MEMBER WHO RESIGNED PRIOR TO JULY 1, 1982 DUE TO PREGNANCY, WHO SUBMITS EVIDENCE SATISFACTORY TO THE STATE TEACHERS RETIREMENT BOARD DOCUMENTING THAT THE RESIGNATION WAS DUE TO PREGNANCY, AND WHO RETURNED TO EMPLOYMENT COVERED BY THE SYSTEM WITHIN TWO YEARS OF THE EFFECTIVE DATE OF THE RESIGNATION, MAY PURCHASE SERVICE CREDIT FOR THE PERIOD FROM THE EFFECTIVE DATE OF THE RESIGNATION TO THE DATE OF HER RETURN TO EMPLOYMENT. CREDIT MAY NOT BE PURCHASED FOR SUCH PERIOD UNDER SECTION 3307.512 OF THE REVISED CODE.

FOR EACH YEAR OF SERVICE CREDIT PURCHASED UNDER THIS SECTION, THE MEMBER SHALL PAY TO THE SYSTEM FOR CREDIT TO HIS ACCUMULATED

ACCOUNT AN AMOUNT DETERMINED BY MULTIPLYING THE EMPLOYEE RATE OF CONTRIBUTION IN EFFECT AT THE TIME THE LEAVE OR ABSENCE COMMENCED BY HIS ANNUAL COMPENSATION FOR FULL-TIME EMPLOYMENT DURING THE FIRST YEAR OF SERVICE IN OHIO FOLLOWING TERMINATION OF THE ABSENCE OR LEAVE AND ADDING TO THAT AMOUNT INTEREST COMPOUNDED ANNUALLY, AT A RATE ESTABLISHED BY THE BOARD, FROM THE DATE THE ABSENCE OR LEAVE TERMINATED TO THE DATE OF PAYMENT.

A MEMBER MAY PURCHASE ALL OR PART OF THE CREDIT FOR WHICH HE IS ELIGIBLE IN ONE OR MORE PAYMENTS. A MEMBER WHO PURCHASES SERVICE CREDIT FOR AN ABSENCE OR LEAVE UNDER THIS SECTION MAY NOT PURCHASE CREDIT FOR THAT ABSENCE OR LEAVE UNDER SECTION 3307.512 OF THE REVISED CODE.

THE STATE TEACHERS RETIREMENT BOARD MAY ADOPT RULES TO IMPLEMENT THIS SECTION.

SECTION 2 That existing sections 3307.01 and 3307.51 of the Revised Code are hereby repealed.

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Effective
4/4/85