

138 O.L.
S.B. 64

Sec. 3307.52. (A) ~~During the period from July 1, 1975, to June 30, 1978, any~~ ANY member previously granted a leave of absence for personal illness or injury, or for educational, professional, or other purposes under section 3319.13 or 3319.131 of the Revised Code, or for any other reason approved by the state teachers retirement board, and who has not made any contribution for the leave of absence, may, PRIOR TO JULY 1, 1980, purchase service credit for such leave of absence under rules established by the board. No more than two years of service credit may be purchased under this section.

(B) For each year of service purchased under this section, the member shall pay to the state teachers retirement system for credit to his accumulated account an amount determined by:

(1) Multiplying the member rate of contribution in effect at the time the leave of absence commenced, by his annual compensation for full-time employment during the first year of service in Ohio following termination of the leave of absence;

(2) Adding to the amount calculated in division (B)(1) of this section interest compounded annually at a rate established by the board from the date the leave of absence terminated to the date of payment.

SECTION 3. That section 3307.52 of the Revised Code, as amended by Section 1 of this act, is hereby repealed, effective July 1, 1980.

Effective Oct. 25, 1979

Repealed: Effective July 1, 1980