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Sec. 3307.46 (7896-40). Contributor who ceases to teach entitled to his balance in teachers' savings fund.

A contributor who ceases to be a teacher for any cause other than death or retirement, upon application, shall be paid the accumulated contributions standing to the credit of his individual account in the teachers' savings fund. Ten years after such cessation of service the crediting of regular interest on such account may be terminated. If the contributor or his legal \*\*\* representative cannot then be found, his accumulated contributions may be transferred to the guarantee fund and thereafter paid to him, to his \*\*\* beneficiaries, or to his estate, upon proper application.

Effective October 1, 1953