

Sec. 3307.46. (A) Subject to ~~section~~ SECTIONS 3307.47 AND 3307.72 of the Revised Code, a member who ceases to be a teacher for any cause other than death, retirement, ~~or~~ receipt of a disability benefit, OR ELECTION OF AN ALTERNATIVE RETIREMENT PLAN UNDER SECTION 3305.05 OF THE REVISED CODE, upon application, shall be paid the accumulated contributions standing to the credit of ~~his~~ THE MEMBER'S individual account in the teachers' savings fund PLUS AN AMOUNT CALCULATED IN ACCORDANCE WITH SECTION 3307.08 OF THE REVISED CODE. ~~Ten years after such cessation of service the crediting of regular interest on such account may be terminated.~~ If the member or ~~his~~ THE MEMBER'S legal representative cannot ~~then~~ be found WITHIN TEN YEARS AFTER THE MEMBER CEASED MAKING CONTRIBUTIONS PURSUANT TO SECTION 3307.51 OF THE REVISED CODE, ~~his~~ THE accumulated contributions may be transferred to the guarantee fund and thereafter paid to ~~him~~ THE MEMBER, to ~~his~~ THE MEMBER'S beneficiaries, or to ~~his~~ THE MEMBER'S estate, upon proper application.

(B) THIS DIVISION APPLIES TO ANY MEMBER WHO CEASES TO BE A TEACHER BY ELECTING AN ALTERNATIVE RETIREMENT PLAN PURSUANT TO SECTION 3305.05 OF THE REVISED CODE AND WHO IS NOT OTHERWISE EMPLOYED AS A TEACHER IN A POSITION TO WHICH THE ELECTION DOES NOT APPLY. FOR PURPOSES OF THIS DIVISION, "CONTINUOUSLY EMPLOYED" HAS THE SAME MEANING AS IN SECTION 3305.01 OF THE REVISED CODE.

(1) SUBJECT TO SECTIONS 3307.47 AND 3307.72 OF THE REVISED CODE, UPON APPLICATION OF ANY MEMBER TO WHOM THIS DIVISION APPLIES WHO IS CONTINUOUSLY EMPLOYED, THE STATE TEACHERS RETIREMENT BOARD SHALL PAY THE ACCUMULATED CONTRIBUTIONS STANDING TO THE CREDIT OF THE MEMBER'S INDIVIDUAL ACCOUNT IN THE TEACHER'S SAVINGS FUND PLUS AN AMOUNT CALCULATED IN ACCORDANCE WITH SECTION 3307.80 OF THE REVISED CODE TO THE ENTITY PROVIDING THE ALTERNATIVE RETIREMENT PLAN FOR APPLICATION TO THAT PLAN IN ACCORDANCE WITH ANY CONTRACT THE MEMBER HAS ENTERED INTO FOR PURPOSES OF THAT PLAN.

(2) SUBJECT TO SECTIONS 3307.47 AND 3307.72 OF THE REVISED CODE, UPON APPLICATION OF ANY MEMBER TO WHOM THIS DIVISION APPLIES WHO HAS CEASED TO BE CONTINUOUSLY EMPLOYED, THE STATE TEACHERS RETIREMENT BOARD SHALL PAY THE ACCUMULATED CONTRIBUTIONS STANDING TO THE CREDIT OF THE MEMBER'S INDIVIDUAL ACCOUNT IN THE TEACHER'S SAVINGS FUND PLUS AN AMOUNT CALCULATED IN ACCORDANCE WITH SECTION 3307.80 OF THE REVISED CODE TO THE ENTITY PROVIDING THE ALTERNATIVE RETIREMENT PLAN FOR APPLICATION TO THAT PLAN IN ACCORDANCE WITH ANY CONTRACT THE MEMBER HAS ENTERED INTO FOR PURPOSES OF THAT PLAN.