

HB 430

135 O.L.

Sec. 3307.43. Upon disability retirement, a member shall receive a disability retirement allowance in an annual amount which shall consist of:

(A) An annuity having a reserve equal to the amount of the member's accumulated contributions at that time;

(B) A pension which shall be the difference between the annuity and an annual amount determined by multiplying the number of years of total service credit of such member, and in addition the number of years and fraction of a year between the effective date of his disability retirement and attained age sixty, assuming continuous service, by eighty-six dollars, or by two per cent of his final average salary, whichever is greater. Such disability retirement allowance shall not exceed ~~[sixty]~~ SEVENTY-FIVE per cent of his final average salary.

If the member does not retire on a combined basis under the provisions of section 3307.41 of the Revised Code, but is receiving a disability retirement allowance from either the public employees retirement system or the school employees retirement system, then such member shall not be eligible for service credit based upon the number of years and fractions thereof between the date of disability and attained age sixty as otherwise provided in this section.

A person receiving a disability retirement allowance from the state teachers retirement system shall be ineligible for any employment as a teacher and it shall be unlawful for any employer to employ such person as a teacher. If any employer should employ or re-employ such person prior to the termination of his disability retirement allowance, such employer shall file notice of such employment with the state teachers retirement board designating the

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date of such employment. If such person should be paid both a disability retirement allowance and also compensation for teaching service for all or any part of the same month, the secretary of the state teachers retirement board shall certify to the employer or to the superintendent of public instruction the amount of such retirement allowance received by such person during such employment, which amount shall be deducted from any amount due the employing district under the provisions of section 3317.02 of the Revised Code, or shall be paid by the employer, and such amount shall be paid into the annuity and pension reserve fund.

A disability [~~beneficiary~~] RETIRANT whose allowance has been terminated, [~~shall be~~] WHEN eligible, MAY APPLY for the allowance provided by [~~division (A) of~~] section 3307.38 of the Revised Code [~~; provided application is made within three years of such termination.~~].

Any member who has attained the age of sixty shall be ineligible for disability retirement. Such member, or any other member, who qualifies for service retirement as provided in section 3307.38 of the Revised Code, may be granted retirement effective on the first day of the next month after application is filed, or for which compensation was paid, whichever is the later date, and under the following conditions:

(1) A medical examiner acceptable to the retirement board shall recommend such retirement because of permanent disability for the performance of duty as a teacher.

(2) The employer of the member shall request such retirement].