

138 O.L.

Sub. H.B. 830

Sec. 3307.404. On and after ~~the effective date of this section~~ **DECEMBER 31, 1971**, all persons who retired and were eligible to receive a pension that was payable prior to July 1, 1968, pursuant to section 3307.38 or 3307.43 of the Revised Code, or in the event of the death of such persons, the person designated by the deceased to receive payments under section 3307.50 of the Revised Code, shall receive an additional monthly payment of two dollars for each year between the member's effective date of retirement or disability and ~~the effective date of this section~~ **DECEMBER 31, 1971**, or an additional fifty dollars, whichever is less. **ON OR BEFORE THE FIRST DAY OF AUGUST IN 1980 AND ON OR BEFORE THE FIRST DAY OF AUGUST IN EACH YEAR THEREAFTER, THE STATE TEACHERS RETIREMENT BOARD SHALL CERTIFY TO THE TREASURER OF STATE THE AMOUNT REQUIRED TO BE PAID IN THE PRECEDING FISCAL YEAR UNDER THIS SECTION. UPON RECEIPT OF SUCH CERTIFICATION, THE TREASURER OF STATE SHALL PAY TO THE STATE TEACHERS RETIREMENT SYSTEM THE AMOUNT CERTIFIED.**

SECTION 19. This act is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, and welfare. The necessity lies in the immediate need for the rehabilitation, construction, and completion of facilities at the mental institutions and correctional institutions, classroom and laboratory facilities at the educational institutions, and office facilities and space for other departments and agencies. Therefore, this act shall go into immediate effect.

Emergency

*Effective date
Sept. 28, 1979*