

Page 1 of 1

142 OL
Am. S. B. 305

Sec. 3307.4010. As used in this section AND SECTION 3307.4011 OF THE REVISED CODE, "benefit" means any allowance, pension, or other benefit to which an individual is entitled and that he receives pursuant to section 3307.38, 3307.41, 3307.43, 3307.49, or 3307.50 of the Revised Code.

The annual amount of each benefit that was payable prior to February 1, 1983 shall, after the adjustments required by section 3307.403 of the Revised Code, be increased by five per cent.

SECTION 4. This act is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety. The reason for such necessity lies in the fact that the State Teachers Retirement System seeks to implement the increase in benefits promptly to give retirees the benefit of the increase as soon as possible. Therefore, this act shall go into immediate effect.

Effective 3/29/88
Emergency
Clause