

Termination of membership; indefinite leave of absence; extension of membership; cancelled service credit.

Sec. 3307.28. The membership of any person in the state teachers retirement system shall cease if he withdraws his accumulated deductions; or if he retires **** as provided in sections 3307.38 and 3307.40 of the Revised Code*; or if he dies *****; or **** at the end of the second year following his last contributing service*, unless the state teachers retirement board in accordance with its rules and regulations grants a longer *extension of membership period **** without the loss of his status as a member.

An indefinite leave of absence may be granted under the following conditions:

(A) Any member who withdraws from teaching service but who becomes a member of the school employees retirement system or the public employees retirement system or any other state retirement system established under the laws of Ohio, and who does not withdraw his accumulated contributions in the state teachers retirement system, shall be considered as on indefinite leave of absence, so long as he contributes to such other system, until such time as he elects to retire or is forced to retire under the retirement provisions of the system under which he is an active member at the time of retirement. A member on such leave of absence shall retain all rights and privileges of membership in the state teachers retirement system.

(B) A year of contributing membership in any state retirement system, established for the employees of any branch of the public service, shall revalidate service in the state teachers retirement system which was lost by expiration of membership, provided such member has not retired on superannuation retirement or has not withdrawn his accumulated contributions. Such year of service shall make such person eligible for an indefinite leave of absence from the state teachers retirement system.

(C) Effective September 1, 1955 and thereafter, a member or former member of the state teachers retirement system with at least two years of contributing service credit in this system, or in the public employees retirement system, or in the school employees retirement system subsequent to the withdrawal of contributions and cancellation of service credit in this system may restore such service credit by redepositing in the teachers' savings fund the amount withdrawn with interest at the rate per annum to be credited to his accumulated contributions at retirement, compounded annually, from the first of the month of withdrawal and including the month of redeposit, and by depositing in the employers' accumulation fund one half of such amount so redeposited. The payment to the employers' accumulation fund, together with the regular interest compounded annually, shall, in the event of death or withdrawal from service of the member prior to retirement, be considered as accumulated contributions of the member. No teacher shall take advantage of this provision for the restoration of membership and service credit more than once.

Effective September 16, 1957