

137 O.L.
Am. Sub. S. B. 245

Sec. 3307.73. The state teachers retirement board shall credit years of service to a member who was employed on a full-time basis in any year for twelve or more consecutive school weeks in the same position, for which TEACHING service BY an employer WHO failed to make retirement contributions to the state teachers retirement system during any year or years beginning ON OR AFTER September 1, 1920 and ending August 31, 1965, provided he shall deposit IF THE MEMBER DEPOSITS in the teachers TEACHERS' savings fund a per cent of his annual compensation for such service, at the rate of contribution then in effect, plus interest at a rate per annum, compounded annually - to be determined AT A RATE ESTABLISHED by the retirement board. The member may choose to purchase only part of such credit in any one payment, subject to board rules.

Such employer shall, upon the request of such member, certify the amount of such compensation by years of employment to the secretary of the retirement board.

Effective
June 29, 1978