

125 O.L.

H.B. 1

**Sec. 3307.33 (7896-30). Additional credit may be purchased.**

Any member, in addition to service as a teacher \*\*\*, may purchase credit for similar service as a teacher in the public day schools, in state universities, state normal schools, and other state or municipal institutions of a character similar to the state or municipally supported schools of Ohio in which membership in the *state teachers* retirement system is allowed, of another state of the United States, or of any territory or possession of the United States. Any member may also purchase credit for service rendered subsequent to September \*\*\*, 1, 1920, as an \*\*\* *employee* of an employer who comes within \*\*\* any other Ohio state retirement system or for similar service rendered at any time in another state of the United States or of any territory or possession thereof, provided \*\*\* credit cannot be purchased for service rendered in Ohio for which credit or benefits have been received in any other state retirement system in Ohio or for credit that was forfeited by withdrawal of contributions. Any former member with five or more years of Ohio service, for which his account has not been withdrawn, may purchase credit for other service as provided \*\*\* *in this section*. Not \*\*\* *more than* five years of purchased credit shall be combined with Ohio service to qualify a member or former member for an indefinite extension of membership with all the privileges provided by section \*\*\* 3307.38 of the *Revised Code*, notwithstanding any limitation in \*\*\* *sections 3307.01 to 3307.72, inclusive, of the Revised Code*, to the contrary. The *state teachers* retirement board shall have final authority to determine and fix the amount of the payment that shall be made for credit for such service. Such payment, together with regular interest compounded annually, may be refunded under the same conditions and in the same manner as refunds are made under section \*\*\* 3307.51 of the *Revised Code*, and the credit provided by such payment shall be canceled. At superannuation or commuted superannuation retirement such payment, with regular interest compounded annually, shall be deposited in the annuity and pension reserve fund as the reserve for additional annuity as provided in section \*\*\* 3307.51 of the *Revised Code*.

Effective October 1, 1953