

136 O.L.  
Am. Sub. H B. 268

Sec. 3307.411. A MEMBER OF THE STATE TEACHERS RETIREMENT SYSTEM SHALL, IN COMPUTING YEARS OF TOTAL SERVICE, BE GIVEN FULL CREDIT FOR THE TIME SERVED IN AN OHIO POLICE OR FIRE DEPARTMENT COVERED UNDER CHAPTER 521., 741., OR 742., OF THE REVISED CODE OR THE STATE HIGHWAY PATROL COVERED UNDER CHAPTER 5505. OF THE REVISED CODE, OR THE PUBLIC EMPLOYEES RETIREMENT SYSTEM COVERED UNDER CHAPTER 145. OF THE REVISED CODE OR THE SCHOOL EMPLOYEES RETIREMENT SYSTEM COVERED UNDER CHAPTER 3309. OF THE REVISED CODE, PROVIDED FOR EACH YEAR OF SERVICE CREDIT, THE MEMBER SHALL PAY INTO THE STATE TEACHERS RETIREMENT SYSTEM THE AMOUNT WHICH THE MEMBER WOULD HAVE PAID THROUGH REGULAR SALARY DEDUCTIONS HAD THE MEMBER BEEN A MEMBER OF THE STATE TEACHERS RETIREMENT SYSTEM DURING SUCH PRIOR EMPLOYMENT, WITH COMPOUND INTEREST AS DETERMINED BY THE STATE TEACHERS RETIREMENT BOARD. THE MEMBER MAY CHOOSE TO PURCHASE ONLY PART OF SUCH CREDIT IN ANY ONE PAYMENT, SUBJECT TO BOARD RULES.

A MEMBER IS INELIGIBLE TO PURCHASE UNDER THIS SECTION SERVICE THAT IS USED IN THE CALCULATION OF ANY RETIREMENT BENEFIT CURRENTLY BEING PAID OR PAYABLE IN THE FUTURE TO THE MEMBER.

Effective Aug. 20, 1976