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Sec. 3307.411. (A) A member of the state teachers retirement system shall, in computing years of total service, be given full credit for time served in an Ohio police or fire department and covered under Chapter 742. or former Chapter 521. or 741. of the Revised Code, in the state highway patrol and covered under Chapter 5505. of the Revised Code, in the public employees retirement system under Chapter 145. of the Revised Code, or in the school employees retirement system under Chapter 3309. of the Revised Code, provided that for each year of service credit, the member pays to the state teachers retirement system the amount which SPECIFIED IN DIVISION (B) OF THIS SECTION.

(B)(1) EXCEPT AS OTHERWISE PROVIDED IN DIVISION (B)(2) OF THIS SECTION, FOR EACH YEAR OF SERVICE PURCHASED UNDER DIVISION (A) OF THIS SECTION, A MEMBER SHALL PAY THE AMOUNT he would have paid through regular salary deductions had he been a member of the state teachers retirement system during such HIS prior employment, with compound interest as determined by the state teachers retirement board. The

(2) FOR EACH YEAR OF SERVICE DESCRIBED IN DIVISION (A) OF THIS SECTION THAT COMMENCED ON OR AFTER JULY 1, 1989, AND, REGARDLESS OF WHEN THE SERVICE COMMENCED, FOR EACH YEAR OF SERVICE PURCHASED UNDER DIVISION (A) OF THIS SECTION BY A MEMBER WHO FIRST ESTABLISHED MEMBERSHIP IN THE RETIREMENT SYSTEM ON OR AFTER JULY 1, 1989, A MEMBER SHALL PAY AN AMOUNT SPECIFIED BY THE STATE TEACHERS RETIREMENT BOARD WHICH SHALL BE NOT LESS THAN FIFTY PER CENT OF THE ADDITIONAL LIABILITY RESULTING FROM THE PURCHASE OF THAT YEAR OF SERVICE AS DETERMINED BY AN ACTUARY EMPLOYED BY THE BOARD.

(C) A member may choose to purchase only part of such THE credit HE IS ELIGIBLE TO PURCHASE UNDER THIS SECTION in any one payment, subject to board rules.

A member is ineligible to purchase under this section service that is used in the calculation of any retirement benefit currently being paid or payable in the future to the member.

Effective
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