

selected by the member under section 3307.25 or 3307.251 of the Revised Code.

Sec. 3307.84. For each member participating in a an STRS defined contribution plan established under section 3307.81 of the Revised Code, the state teachers retirement system ~~shall~~ may transfer to the employers' trust fund a portion of the employer contribution required under section 3307.28 of the Revised Code ~~that is equal to~~. If the state teachers retirement board elects to make a transfer under this section, the portion transferred shall not exceed the percentage of compensation of members described in this section for whom the contributions are being made that is determined by the board's actuary to be necessary to mitigate any negative financial impact on the state teachers retirement system of the participation of members in a an STRS defined contribution plan established under section 3307.81 of the Revised Code. The remainder shall be credited as provided in section 3307.28 of the Revised Code.

The state teachers retirement board ~~shall~~ may have prepared ~~annually, at intervals determined by the board,~~ an actuarial study to determine whether ~~the percentage transferred a transfer under this section should be changed is necessary~~ to reflect a change in the level of the negative financial impact resulting from participation of members in a an STRS defined contribution plan established under section 3307.81 of the Revised Code. The board shall increase or decrease the percentage transferred, if any, under this section to reflect the amount needed to mitigate the negative financial impact, if any, on the system based on the actuarial study. An increase or decrease in the percentage transferred shall take effect ~~on the first day of the month following the date the conclusions of the actuarial study are reported to a date determined by the board.~~

~~The~~ If a transfer under this section is made, the system shall make the transfer required under this section until the unfunded actuarial accrued liability for all benefits, except health care benefits provided under section 3307.39 ~~or 3307.61~~ of the Revised Code and benefit increases provided to members and former members participating in the STRS defined benefit plan described in sections 3307.50 to 3307.79 of the Revised Code after July 13, 2000, is fully amortized, as determined by the annual actuarial valuation prepared under section 3307.51 of the Revised Code.

Sec. 3307.86. The state teachers retirement system may require members participating in a an STRS defined contribution plan established under section 3307.81 of the Revised Code and their employers to furnish the contributions and information required under this chapter at more frequent intervals than those required for members participating in the STRS