

selected by the member under section 3307.25 or 3307.251 of the Revised Code.

Sec. 3307.84. For each member participating in a an STRS defined contribution plan established under section 3307.81 of the Revised Code, the state teachers retirement system ~~shall~~ may transfer to the employers' trust fund a portion of the employer contribution required under section 3307.28 of the Revised Code ~~that is equal to~~. If the state teachers retirement board elects to make a transfer under this section, the portion transferred shall not exceed the percentage of compensation of members described in this section for whom the contributions are being made that is determined by the board's actuary to be necessary to mitigate any negative financial impact on the state teachers retirement system of the participation of members in a an STRS defined contribution plan established under section 3307.81 of the Revised Code. The remainder shall be credited as provided in section 3307.28 of the Revised Code.

The state teachers retirement board ~~shall~~ may have prepared ~~annually, at intervals determined by the board,~~ an actuarial study to determine whether ~~the percentage transferred a transfer under this section should be changed is necessary~~ to reflect a change in the level of the negative financial impact resulting from participation of members in a an STRS defined contribution plan established under section 3307.81 of the Revised Code. The board shall increase or decrease the percentage transferred, if any, under this section to reflect the amount needed to mitigate the negative financial impact, if any, on the system based on the actuarial study. An increase or decrease in the percentage transferred shall take effect ~~on the first day of the month following the date the conclusions of the actuarial study are reported to a date determined by the board.~~

~~The~~ If a transfer under this section is made, the system shall make the transfer required under this section until the unfunded actuarial accrued liability for all benefits, except health care benefits provided under section 3307.39 ~~or 3307.61~~ of the Revised Code and benefit increases provided to members and former members participating in the STRS defined benefit plan described in sections 3307.50 to 3307.79 of the Revised Code after July 13, 2000, is fully amortized, as determined by the annual actuarial valuation prepared under section 3307.51 of the Revised Code.

Sec. 3307.86. The state teachers retirement system may require members participating in a an STRS defined contribution plan established under section 3307.81 of the Revised Code and their employers to furnish the contributions and information required under this chapter at more frequent intervals than those required for members participating in the STRS

~~defined benefit plan described in sections 3307.50 to 3307.79 of the Revised Code.~~ The system has no duty to accept contributions by or on behalf of a member if a contribution or information is not furnished at such intervals.

Sec. 3307.87. (A)(1) If a member participating in a an STRS defined contribution plan established under section 3307.81 of the Revised Code is married at the time any benefits under the plan commence, benefits shall be paid in accordance with division (A)(2) of this section, unless the spouse has consented under division (C) of this section to a different form of payment or the spouse's consent is waived under that division.

(2) The benefits described in division (A)(1) of this section shall be paid in the form of an annuity, which shall consist of the actuarial equivalent of the member's benefits, in an amount that is payable for the life of the member and one-half of the amount continuing after the member's death to the spouse for the life of the spouse.

(B) If a member participating in a an STRS defined contribution plan established under section 3307.81 of the Revised Code is married at the time of the member's death, any benefits that are payable to the member shall be paid to the member's spouse, unless the spouse has consented under division (C) of this section to the designation of a different beneficiary or the spouse's consent is waived under that division.

(C) Consent is valid only if it is evidenced by a signed statement that is witnessed by a notary public. Each plan may waive the requirement of consent if the spouse is incapacitated or cannot be located or for any other reason specified by the plan or in rules adopted by the state teachers retirement board. A plan shall waive the requirement of consent if a plan of payment that provides for payment in a specified amount continuing after the member's death to a former spouse is required by a court order issued prior to the effective date of the member's retirement under section 3105.171 or 3105.65 of the Revised Code or laws of another state regarding division of marital property.

Consent or waiver is effective only with regard to the spouse who is the subject of the consent or waiver.

Sec. 3307.89. The state teachers retirement board may offer to members participating in the STRS defined benefit plan described in sections 3307.50 to 3307.79 of the Revised Code the opportunity to also participate in one or more of the benefit options available under a an STRS defined contribution plan established under section 3307.81 of the Revised Code. A member's contributions to an option shall be credited to an individual account established for the member in the defined contribution fund.

Sec. 3307.98. The increasing contribution determined as provided in