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Sec. 3309.10. (A) The members of the school employees retirement board shall serve without compensation FROM THE RETIREMENT SYSTEM, but they shall be reimbursed from the expense fund for all actual necessary expenses and for any loss of salary or wages COMPENSATION they may suffer through serving on the board, provided, that the regular employee contribution shall be withheld from any such reimbursements to cover loss of salary and wages COMPENSA-TION and credited to the member's savings account, or the board member or former board member may pay all such amounts direct to the retirement system. The corresponding employer contribution shall be transferred annually from the expense fund and applied in the same manner as the employers' trust fund contribution payment by the district, from which the member's regular contributions are reported.

(B) The board may secure insurance coverage designed to indemnify board members and employees for their actions or conduct in the performance of official duties, and may pay required premiums for such coverage from the expense fund.

Effective 4/24/86 Emergency clause