

**Board may purchase commercial paper.**

Sec. 3309.154. The school employees retirement board may use the funds created by section 3309.60 of the Revised Code, to purchase various forms of commercial paper issued by any corporation which is incorporated under the laws of the United States, or any state thereof, or the District of Columbia; banker's acceptances which are eligible for discount at any federal reserve bank, and negotiable time certificates of deposit issued by commercial banks, if such obligations mature within six months from the date of purchase. (*Enacted in Amended Substitute House Bill No. 225*)

Effective November 13, 1965