

Sec. 3309.154. The school employees retirement board may use the funds created by section 3309.60 of the Revised Code, to purchase various forms of commercial paper issued by any corporation which is incorporated under the laws of the United States, or any state thereof, or the District of Columbia; banker's acceptances which are eligible for discount at any federal reserve bank, ~~and~~; negotiable time certificates of deposit issued by commercial banks AND DOMESTIC BUILDING AND

LOAN ASSOCIATIONS AS DEFINED IN SECTION 1151.01 OF THE REVISED CODE, if such obligations mature within six months from the date of purchase; AND REPURCHASE AGREEMENTS SECURED BY OBLIGATIONS OF THE UNITED STATES TREASURY OR FEDERAL AGENCIES OR BY ANY OTHER MONEY MARKET INSTRUMENTS SPECIFIED IN THIS SECTION AND SECTION 3309.15 OF THE REVISED CODE.

Effective 1—
Nov. 5, 1981