

125 O.L.
H.B. 1

Sec. 3309.26 (7896-90). Membership shall cease; indefinite leave of absence; restoration of membership and canceled service credit.

The membership of any person in the *school employees* retirement system shall cease if he withdraws his accumulated deductions or if he *** *retires* on a pension as provided in *** *sections 3309.01 to 3309.68, inclusive, of the Revised Code*, or if he *** *dies*, or if in any four-year period after he last became a member, he *** *renders* less than two years of service as an *** *employee*, unless the *school employees* retirement board in accordance with its rules and regulations *** *grants* a longer period or indefinite leave of absence from active service as an *** *employee* without the loss of his status as a member.

An indefinite leave of absence may be granted under the following conditions:

(A) Any member who withdraws from school service and, who, before the expiration of his membership, becomes a member of the state *** *teachers* retirement system or the public *** *employees* retirement system *** or any other state retirement system *** , and who does not withdraw his accumulated contributions in *** *the school employees retirement* system, shall be considered as on indefinite leave of absence, so long as he retains such membership, until such time as he elects to retire or is forced to retire under the retirement provisions of the *** *system* under which he is an active member at the time of retirement. Members on such leave of absence shall retain all rights and privileges of membership in the *school employees* retirement system.

(B) A member or former member of the school *** *employees* retirement system with at least one year of service credit in *** *such* system, or in the public *** *employees* retirement system, or in the state *** *teachers* retirement system, who has previously withdrawn his accumulated contributions may restore his membership and *** *canceled* service credit by re depositing in the *** *employees'* savings fund the amount withdrawn with interest at four per *** *cent* per annum, compounded annually from the first of the month of withdrawal and including the month of re deposit, and by depositing in the employers' accumulation fund an amount equal to the amounts of the normal contributions for such member during the service for which future credit is restored with interest at four per *** *cent* per annum, compounded annually, and including the month such credit is restored. No *** *employee* shall take advantage of this provision for the restoration of membership and service credit more than once. *** *No* member shall be entitled to such restored service credit until after he has completed at least three years of service or the equivalent thereof, since restoration of membership, and *** *the* payment to the employers' accumulation fund, together with the regular interest compounded regularly, shall be refunded in the event of death or withdrawal from service of the member prior to retirement under the same conditions and the same manner as refunds are made from the *** *employees'* savings fund ***.

Effective October 1, 1953