

**Termination and restoration of membership; cancellation of service credit.**

Sec. 3309.26. The membership of any person in the school employees retirement system shall \*\*\* terminate if he withdraws his accumulated \*\*\* contributions, or if he retires on a \*\*\* retirement allowance as provided in sections 3309.36 and 3309.38 of the Revised Code, or if he dies, \*\*\* unless otherwise provided in sections 3309.01 to 3309.68, inclusive, of the Revised Code.

*A former member with an account in the employees' savings fund who formerly lost his membership shall be reinstated as a member with all the rights, privileges, and obligations as provided in sections 3309.01 to 3309.68, inclusive, of the Revised Code.*

A member or former member of the school employees retirement system with at least two years of contributing service credit in this system, in the public employees retirement system, or in the state teachers retirement system, subsequent to the withdrawal of contributions and cancellation of service credit in this system may restore such service credit by redepositing in the employees' savings fund the amount withdrawn with interest at the rate to be credited to his accumulated contributions at retirement, compounded annually, from the first of the month of withdrawal to and including the month of redeposit, and by depositing in the employers' trust fund one-half of such amount so redeposited. No \*\*\* member or former member shall take advantage of this provision for the restoration of membership and service credit more than one time. The payment to the employers' trust fund, together with the regular interest compounded regularly, shall, in the event of death or withdrawal from service of the member prior to retirement, be considered as accumulated contributions of the member.

SECTION 3. Any member, eligible for any of the retirement allowances or other benefits provided in Chapters 145., 3307., and 3309. of the Revised Code as of June 30, 1959, or July 1, 1959, and who terminated his public service during the month of June, 1959, but did not file an application for retirement, may file, as provided by law, during the month of July, 1959, and shall be eligible for retirement as of June 30, 1959, or July 1, 1959, and such allowances or benefits shall be payable from and after July 1, 1959, and any such member or any member retiring on June 30, 1959, or July 1, 1959, voluntarily or otherwise, shall be eligible for allowances or benefits as computed under the provisions of this act.

Effective August 1, 1959