

Sub. S. B. No. 341

129th G.A.

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~~"Job Training Partnership~~ Workforce Investment Act," 96 ~~112~~ Stat. ~~1322~~ ~~936~~ (1982 ~~1998~~), 29 U.S.C.A. ~~1501~~ 2801, or any other federal job training program.

(C) A member may elect to have employment by the school, college, or university at which ~~he~~ the member is enrolled and regularly attending classes exempted from contribution to the retirement system by filing a written application with ~~his~~ the member's employer within the first month after being so employed.

(D) In all cases of doubt pertaining to contributors on an individual or group basis or the status of existing or newly created employer units, the decision shall be made by the retirement board, and such decision shall be final.

Sec. 3309.26. The membership of any person in the school employees retirement system shall terminate if the person withdraws the person's accumulated contributions, retires on a retirement allowance as provided in sections 3309.36, ~~3309.38~~, and 3309.381 of the Revised Code, or dies, unless otherwise provided in Chapter 3309. of the Revised Code.

A former member with an account in the employees' savings fund who formerly lost membership shall be reinstated as a member with all the rights, privileges, and obligations as provided in Chapter 3309. of the Revised Code.

Except as provided in this section, a member or former member of the school employees retirement system with at least one and one-half years of contributing service credit in this system, the public employees retirement system, the state teachers retirement system, the Ohio police and fire pension fund, or the state highway patrol retirement system, subsequent to the withdrawal of contributions and cancellation of service credit in this system may restore such service credit by redepositing in the employees' savings fund the amount withdrawn with interest at a rate to be determined by the board, compounded annually, from the first of the month of withdrawal to and including the month of redeposit. A member may choose to purchase only part of such credit in any one payment, subject to board rules. The total payment to restore cancelled service credit, plus any interest credited thereto, shall be considered as accumulated contributions of the member. If a former member is eligible to buy the service credit as a member of the Ohio police and fire pension fund, the state highway patrol retirement system, or the city of Cincinnati retirement system, the former member is ineligible to restore that service credit under this section.

Sec. 3309.28. ~~Each~~ Not later than thirty days after an employee begins employment, the employer shall file with the school employees retirement

~~system a detailed statement showing sex, title, compensation, duties, date of birth, of the employee's personal information and all his prior of the employee's previous service as an employee or such other service as comes under this chapter or Chapter 145., 742., 3307., or 5505. of the Revised Code, and shall furnish such other facts information as the school employees retirement board requires for the proper operation of the school employees retirement system. If an employee fails to file the required record within thirty days after commencing employment, the secretary shall so advise his employer who shall thereafter withhold all salary payments to such employee until such record is filed with the school employees retirement board.~~

Sec. 3309.33. (A) An employer may establish a retirement incentive plan for its employees who are members of the school employees retirement system. The plan shall provide for purchase by the employer of service credit for eligible employees who choose to participate in the plan and for payment by the employer of the entire cost of such service credit. A plan established under this section shall remain in effect until terminated by the employer, except that, once established, the plan must remain in effect for at least one year.

~~(B) To~~ An employee who is a member of the school employees retirement system shall be eligible to participate in a retirement incentive plan, ~~an employee must meet the following requirements:~~

~~(1) Either of the following:~~

~~(a) If the employee became a member of the retirement system before the effective date of this amendment, the member has attained fifty years of age;~~

~~(b) If the employee became a member of the retirement system on or after the effective date of this amendment, established by the employer if the employee has attained fifty-five fifty-seven years of age;~~

~~(2) The employee and~~ agrees to retire and retires under section 3309.36 of the Revised Code effective within ninety days after receiving notice from the school employees retirement system that service credit has been purchased for the employee under this section.

(C) Participation in the plan shall be available to all eligible employees except that the employer may limit the number of persons for whom it purchases credit in any calendar year to a specified percentage of its employees who are members of the school employees retirement system on the first day of January of that year. The percentage shall not be less than five per cent of such employees. If participation is limited, employees with a greater length of service with the employer have the right to elect to have