

Am. Sub. S. B. No. 42

130th G.A.

115

(B) For each year or portion of a year of service credit restored under section 145.31 or 3307.71 of the Revised Code, a member shall pay to the school employees retirement system the amount certified by the former retirement system plus interest at a rate specified by the former retirement system under section 145.312 or 3307.712 of the Revised Code for the period during which deductions are made under section 3309.27 of the Revised Code.

(C) The school employees retirement board shall at least annually notify transmit to the former retirement system ~~that a payment notice and any payments made~~ to restore service credit under section 145.31 or 3307.71 of the Revised Code ~~has been made. At the time the payment is transferred under division (D) of this section,~~ The former retirement system shall restore the service credit for the year or portion of a year for which the payment was made.

~~(D) On application for a payment of accumulated contributions or an age and service retirement, disability, or survivor benefit under Chapter 145., 3307., or 3309. of the Revised Code by a member who made payments under this section to restore service credit in a former retirement system, the school employees retirement system shall pay to the former retirement system an amount equal to the total amount paid by the member under this section.~~

~~(E)~~ The board shall adopt rules to implement this section.

Sec. 3309.28. Not later than thirty days after an employee begins employment, the employer shall file with the school employees retirement system a detailed statement of the employee's personal information and ~~all of the employee's previous service as an employee or such other service as comes under this chapter or Chapter 145., 742., 3307., or 5505. of the Revised Code,~~ and such other information as the school employees retirement board requires for the proper operation of the school employees retirement system.

Sec. 3309.301. (A)~~(+)~~ As used in this section, "paying system" and "transferring system" have the same meanings as in section 3309.35 of the Revised Code.

~~(B)(1)~~ Except as provided in division ~~(A)~~~~(B)~~(2) of this section, a member of the school employees retirement system with at least eighteen months of contributing service in the system, the public employees retirement system, or the state teachers retirement system who exempted self from membership in one or more of the systems pursuant to section 145.03 or 3309.23 of the Revised Code, or former section 3307.25 or 3309.25 of the Revised Code, or was exempt under section 3307.24 of the Revised Code,