

Sec. 3309.311. (A) As used in this section, "school board member" means a member of a city, local, county, exempted village, or joint vocational school district board of education.

(B) (A) A member of the school employees retirement system who does both of the following may purchase credit for service as a school board member, other than service subject to the tax on wages imposed by the "Federal Insurance Contributions Act," 68A Stat. 415 (1954), 26 U.S.C.A. 3101, as amended, if he is eligible to retire under this chapter or will become eligible to retire as a result of purchasing the credit:

(1) Agrees to retire within ninety days after receiving notice of the additional liability under division (C) of this section;

(2) Provides evidence satisfactory to the retirement board of his service as a school board member during the years for which he wishes to purchase credit.

(B) Credit may be purchased UNDER DIVISION (A) OF THIS SECTION for service ANY OF THE FOLLOWING:

(1) SERVICE as a school board member between September 1, 1937, and the first day of ~~January~~ of the year in which the credit is purchased MONTH IMMEDIATELY FOLLOWING THE DATE ON WHICH THE SCHOOL EMPLOYEES RETIREMENT BOARD RECEIVES NOTICE OF THE ELECTION REQUIRED UNDER DIVISION (B) OF SECTION 3309.012 OF THE REVISED CODE;

(2) ANY PERIOD OF HOLDING OFFICE AS A SCHOOL BOARD MEMBER FOR WHICH THE BOARD MEMBER HAS ELECTED MEMBERSHIP IN THE SYSTEM UNDER DIVISION (A) OR (B) OF SECTION 3309.012 OF THE REVISED CODE. A

A member is eligible to purchase one-quarter of a year's credit for each year of service as a school board member.

(C) On receipt of a request from a member eligible to purchase credit under this section, the system shall obtain from its actuary a certification of the additional liability to the system for each quarter year of credit the member is eligible to purchase. The member may purchase in quarter-year increments any portion of the credit he is eligible to purchase. For each quarter year of credit purchased, the member shall pay to the system an amount equal to the additional liability to the system resulting from the purchase. Payment shall be made in full at the time of purchase.

(D) The school employees retirement board shall adopt rules in accordance with section 111.15 of the Revised Code concerning the purchase of credit under this section. In addition to any other matters considered relevant by the retirement board, the rules shall specify the procedure to be followed by a member to inform the system that he wishes to purchase credit for service as a school board member.

(E) If the member does not retire within ninety days after purchasing credit under this section, the system shall withdraw the credit and refund the amount paid by the member.

SECTION 3. Not later than thirty days after the effective date of this act, the School Employees Retirement Board shall give notice to the superintendent of each school district in the state of the election required of school board members under division (B) of section 3309.012 of the Revised Code, as amended by this act. The School Employees Retirement Board shall include with each notice the forms necessary for making the election. Within fifteen days of receiving the notice and election forms, each school district superintendent shall provide a copy of the notice and an election form to each member of the board of education of the school district.

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